

Lakeview Hills Clubhouse Use Insurance

April 2017

On March 28, 2017 the Board adopted a revised **Lakeview Hills Community Association Facilities/Premises Use Agreement**. It is the desire of the Board to allow all members the use of the clubhouse , an excellent amenity supported and improved with association funding. The Board is also responsible to protect and minimize all members from liability. The clubhouse is considered common area owned by all the members of Lakeview Hills Association and has been recently renovated.

At the time of document adoption there is no charge to members to reserve and use the facilities. Use requires a cleaning deposit and is subject to review and approval by the Board of Directors, totally at their discretion.

In order to limit the liability to the members of the association the Board included an insurance requirement in this revised document. The property is insured by the association however it was legally advisable to require the event holder to furnish LVHCA with an endorsement to their homeowner insurance or a separate “event” insurance policy to cover General Liability insurance with a minimum limit of \$1,000,000 per occurrence. This releases all the members of the association from any liability (up to the occurrence limit) incurred at a party given by another owner.

Obtaining this insurance – is Easy!

Easiest, least expensive method;

Contact your homeowners insurance broker; inform them you need a one day event rider and a certificate of insurance covering the event which will be held at the Lakeview Clubhouse (8062 North Lake Circle). The certificate should name (endorse); Lakeview Hills Community Association as additionally covered in the insurance. This can often be done at no charge or a minimum amount depending upon your insurance broker/carrier. The certificate evidencing coverage needs to be given (preferably emailed) to the association Clubhouse committee person or sent to The Management Trust (Lakeview Hills, c/o The Management Trust, PO Box 1459, Folsom California or simply email to your manager; Rick.Lafrance@managementtrust.com) . Upon receipt of the insurance certificate and a completed application the Clubhouse committee will confirm the booking and arrange for usage.

Easy, more expensive way

Go on the Web and purchase one day event insurance. There are numerous choices if you search for “event insurance”. One of the larger ones, Event Helper is located at www.theeventhelper.com. You can purchase the \$1,000,000 General Liability Insurance for your event in about ten or fifteen minutes. A hypothetical wedding reception event for forty guests cost \$63.00. You only need General Liability, no other insurance is required. Shop around for the best rate.

HAVE A SAFE and HAPPY EVENT!!